



1750 Creekside Oaks Drive, 800-541-4591
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 Sacramento, CA 95833 www.caltiponline.org

CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, December 5, 2024, 9:00 a.m.
and
Friday, December 6, 2024, 9:00 a.m.

Hilton Long Beach
701 West Ocean Blvd.
Long Beach, CA 90831

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. ROLL CALL AND INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - <i>This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.</i>
5	*5. PRESENTATION OF CAJPA ACCREDITATION
44	6. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 45 *A. Minutes of April 11-12, 2024, CalTIP Board of Directors Meeting
- 63 *B. Minutes of August 19, 2024, CalTIP Special Board of Directors Meeting
- 67 *C. CalTIP General Account Check Register: April 1, 2024, through October 31, 2024
- 69 *D. CalTIP Investment Performance Review – October 31, 2024
- 110 *E. Interim Financial Statements as of April 30, 2024
- 120 *F. Interim Financial Statements as of July 31, 2024
- 130 *G. Treasurer’s Report as of April 30, 2024
- 195 *H. Treasurer’s Report as of July 31, 2024
- 263 *I. Information from PFM Asset Management (PFMAM) Regarding PFMAM and U.S. Bank Asset Management (USBAM) Consolidating Under One Unified Registered Investment Advisor
- 290 *J. Employment Risk Management Authority (ERMA) – Summary of Actions from April 23, 2024, Board Meeting
- 291 *K. Employment Risk Management Authority (ERMA) – Summary of Actions from June 3, 2024, Board Meeting
- 293 *L. Employment Risk Management Authority (ERMA) 2024/25 Annual Operating Budget – CalTIP
- 294 *M. Liability Claims Reserve Audit Report from Praxis Claims Consulting
- 299 *N. Agreement with SambaSafety – October 1, 2024, through January 31, 2025
- 309 *O. Results of the 2024 Vendor Evaluation Survey and Sedgwick Program Administration Survey
- 332 *P. AGRiP Advisory Standards Recognition Application
- 354 *Q. Update Regarding Sedgwick Business Continuity and Emergency Action Plans
- 355 *R. City of Arcata Letter of Intent to Withdraw
- 356 *S. Strategic Action Plan 2023/24 through 2024/25

Recommendation: Approval of the Consent Calendar.

7. REPORTS

- A. Report by Board Chair – Julia Tyack
Recommendation: None.
- 368 B. Report by General Manager – Chrissy Mack
Recommendation: None.

8. EXCESS AND REINSURANCE MATTERS

- 371 *A. State of the Market and Outlook for 2025/26 Liability Program and Vehicle Physical Damage Program Reinsurance and Excess Insurance Renewals
Recommendation: None.

- 413 *B. Update on Government Entities Mutual Inc., PCC (GEM)
Recommendation: None.

9. LIABILITY PROGRAM

- 430 *A. Litigation Manager's Report
Recommendation: None.
- 433 *B. Annual Review of Approved Defense Counsel Panel
Recommendation: None.
- 439 *C. Member Self-Insured Retention (SIR) Actuarial Study
Recommendation: Staff recommends the Board provide direction to staff and the Finance and Administration Committee as noted and hold further discussions at a future Board meeting or strategic planning session.

10. FINANCIAL MATTERS

- 460 *A. Presentation of Audited Financial Statements as of April 30, 2024, and 2023
Recommendation: The Board receive and file the Audited Financial Statements as of April 30, 2024, and 2023.
- 513 *B. Report on Results of Measurement Indicators
Recommendation: None.

11. PRESENTATIONS

- 530 A. Comparative Analysis – CalTIP vs. Commercial Insurance
Recommendation: None.
- 531 *B. National Claim Trends and CalTIP Metrics
Recommendation: None.

12. ROUNDTABLE DISCUSSION

13. ADMINISTRATIVE MATTERS

- 576 *A. Renewal Agreement with Alliant Insurance Services, Inc. for Insurance Brokerage and Consulting Services
Recommendation: Staff recommends the Board approve the agreement with Alliant for the period of July 1, 2025, through June 30, 2029.
- 597 B. Selection of Date for the 2025 Board Strategic Planning Session
Recommendation: Staff recommends the Board select a date for the strategic planning session in August 2025.

- 598 C. Appointment of CalTIP Finance Manager
Recommendation: Staff recommends the appointment of Kemble Ng as CalTIP Finance Manager.

14. GOVERNANCE MATTERS

- 599 *A. Contents and Compliance Review of Governance and Administrative Policies
Recommendation: The Oversight Committee recommends the Board of Directors approve the governance and administrative policy contents and compliance chart and the revisions to policies as noted.
- 610 B. Election to Fill Mid-Term Vacancy on the Oversight Committee
Recommendation: The Nominating Committee recommends the Board of Directors elect Katie Collender, Humboldt Transit Authority, to fill the mid-term vacancy on the Oversight Committee, with the term expiring April 30, 2026.

15. SAFETY AND RISK CONTROL MATTERS

- 611 *A. Review Results of the 2024 CalTIP Risk Management Survey
Recommendation: None.
- 655 *B. 2024/25 Risk Control Work Plan Status Update and Discussion Regarding Risk Control Work Plan for 2025/26
Recommendation: The Board receive and file the 2024/25 Risk Control Work Plan Status Update and provide direction regarding the Risk Control Work Plan for 2025/26.

16. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

17. ADJOURNMENT

Notices:

- The next CalTIP Board of Directors Meeting is scheduled for Thursday, April 17, 2025, in Sacramento, CA.