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CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, April 16, 2026, 9:00 a.m.

The Kimpton Sawyer Hotel
 500 J Street
 Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. ROLL CALL AND INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
8	5. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
9	*A. Minutes of December 4-5, 2025, CalTIP Board of Directors Meeting
22	*B. Employment Risk Management Authority – Summary of Actions from March 10, 2026, Board Meeting
23	*C. Election Results – Finance and Administration Committee and Member Services Committee List of Members, Effective May 1, 2026
25	*D. CalTIP General Account Check Register: 11/1/2025 – 3/31/2026

* Reference materials attached with staff report.

- 27 *E. Interim Financial Statements as of October 31, 2025
- 37 *F. Interim Financial Statements as of January 31, 2026
- 47 *G. Treasurer’s Report as of October 31, 2025
- 108 *H. Treasurer’s Report as of January 31, 2026
- 172 *I. Liability Program Pooled Loss Ratio Analysis as of November 30, 2025
- 175 *J. Government Entities Mutual, Inc., PCC (GEM) Meeting Recap (January 2026)
- 177 *K. Memorandum Regarding Vehicle Physical Damage Program Net Position as of April 30, 2025
- 179 *L. Memorandum Regarding Annual Investment Policy Review and Governance Policy 4.04, Investment Policy
- 190 *M. Liability Program Memorandum of Coverage for the 2026/27 Program Year
- 205 *N. Vehicle Physical Damage Program Memorandum of Coverage for the 2026/27 Program Year
- 214 *O. Sampson & Sampson, LLP Contract – April 30, 2026, to April 30, 2028
- 221 *P. Conflict of Interest Code – Biennial Review
- 225 *Q. CalTIP 2025/26 – 2027/28 Strategic Action Plan

Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Julia Tyack
Recommendation: None.
- 230 B. Report by General Manager
Recommendation: None.

7. CONTRACTED SERVICES

- 233 *A. Proposed Agreement with Sedgwick for Pool Administration, Financial, Risk Control, and Litigation Management Services
Recommendation: The Oversight Committee recommends the Board of Directors approve the five-year renewal agreement with Sedgwick for Pool Administration, Financial, Risk Control, and Litigation Management services.

8. ADMINISTRATIVE MATTERS

- 270 A. Appointment of New CalTIP General Manager
Recommendation: The Oversight Committee recommends the Board of Directors appoint Sarah Bishop as the CalTIP General Manager, effective immediately.

- 272 B. Designate Representative and Alternate Representative to Government Entities Mutual, Inc., PCC (GEM)
Recommendation: Staff recommends the Board of Directors designate Sarah Bishop as CalTIP's Representative and Will Portello as CalTIP's Alternate Representative to Government Entities Mutual Inc., PCC (GEM).
- 273 *C. Proposed Meeting Schedule for the 2026/27 and 2027/28 Program Years
Recommendation: The Oversight Committee recommends the Board adopt Resolution No. 01-2026, Establishing Meeting Dates for the 2026/27 and 2027/28 Program Years.

9. ELECTIONS AND APPOINTMENTS

- 276 A. Election of Board Members to the Oversight Committee
Recommendation: The Board of Directors elect the slate of nine candidates recommended by the Nominating Committee to serve on the Oversight Committee for the two-year term of May 1, 2026, to April 30, 2028.
- 278 B. Election of Board Officers - Positions of CalTIP Board Chair, Vice Chair, and Treasurer
Recommendation: The Nominating Committee recommends the Board of Directors elect Kelly Halcon, Curtis Moses, and Tania Arnold to the offices of Board Chair, Vice Chair, and Treasurer, respectively, for a two-year term beginning May 1, 2026, and ending April 30, 2028.
- 280 C. Appointment of Nominating Committee Members
Recommendation: The Board of Directors appoint a slate of individuals to serve on the Nominating Committee for a term of one year, from May 1, 2026, through April 30, 2027.

10. CAPTIVE MATTERS

- 281 A. Goal I.A.1.a. Captive Overview and Discussion of Feasibility Study
Recommendation: The Finance and Administration Committee recommends the Board of Directors approve engaging Bickmore Actuarial for a captive feasibility study, including a line item in the budget for the 2026/27 program year.

11. ACTUARIAL MATTERS

- 283 *A. Presentation of Liability Program and Vehicle Physical Damage Program Actuarial Studies as of November 30, 2025, and Liability Program Experience Rating Report for Program Year 2026/27
Recommendation: The Finance and Administration Committee recommends the Board of Directors receive and file the reports, as presented.

12. REINSURANCE AND EXCESS INSURANCE MATTERS

- 349 A. 2026/27 Reinsurance and Excess Insurance Renewal Options – Alliant Insurance Services, Inc.
Recommendation: None.

13. INVESTMENT MATTERS

- 350 * A. Presentation of Investment Performance Review as of January 31, 2026
Recommendation: None.

14. FINANCIAL MATTERS

- 361 *A. Approval of Liability Program Retrospective Adjustment Calculation as of April 30, 2025
Recommendation: The Finance and Administration Committee recommends the Board of Directors approve the Retrospective Adjustment Calculation as of April 30, 2025, and the return of equity to the applicable members' rate offset reserve fund in the amount of \$4,621,482, for program years 2013/14 through 2016/17 and closing program years 2013/14 and 2015/16.
- 372 *B. Approval of 2026/27 Revenue and Expense Budgets
Recommendation: The Board of Directors approve the 2026/27 Revenue and Expense Budgets, subject to final adjustments based on actual reinsurance and excess insurance rates.
- 380 *C. Approval of 2026/27 Liability Program Contributions Calculation
Recommendation: The Board of Directors:
1) approve the 2026/27 Liability Program Contributions Calculation at the 90% confidence level, discounted at 2.5%; and
2) select either a \$2.75 million or \$3 million pooled retention, subject to adjustments based on actual reinsurance and excess insurance rates.

* Reference materials attached with staff report.

- 391 *D. Approval of 2026/27 Vehicle Physical Damage Program Contributions Calculation

Recommendation: The Board of Directors approve the 2026/27 Vehicle Physical Damage Program Contributions Calculation at the 70% confidence level, discounted at 2.5%, at the \$100,000 pooled retention.

15. COVERAGE MATTERS

- 399 *A. Revision to the Liability Program Master Program Document – Updating Settlement Authority

Recommendation: The Board of Directors waive the 30-day notice requirement and approve the proposed amendments to the Liability Program Master Program Document to increase the Litigation Manager’s settlement authority from \$50,000 to \$100,000 per occurrence and revise the Member Services Committee’s settlement authority to apply to claims greater than \$100,000 per occurrence.

16. GOVERNANCE MATTERS

- 422 *A. Proposed Revisions to GP 2.08, Travel Reimbursement Policy and CalTIP Education Reimbursement Fund (CERF) Policy

Recommendation: The Oversight Committee recommends the Board of Directors approve the proposed amendments to GP 2.08, Travel Reimbursement Policy, and CalTIP Education Reimbursement Fund (CERF) Policy.

- 428 *B. Proposed Revision to Governance Policy 4.05, CalTIP Credit Card Use Policy
Recommendation: The Oversight Committee recommends the Board of Directors approve the revised GP 4.05, CalTIP Credit Card Use Policy.

- 431 *C. Proposed Governance Policy 3.11, Electronic & Digital Signature Use Policy
Recommendation: The Oversight Committee recommends the Board of Directors approve the proposed GP 3.11, Electronic & Digital Signature Use Policy.

17. SAFETY AND RISK CONTROL MATTERS

- 436 *A. 2025/26 Risk Control Work Plan Status Update

Recommendation: None.

- 447 *B. 2026/27 Proposed Risk Control Work Plan

Recommendation: The Member Services Committee recommends the Board of Directors approve the 2026/27 Risk Control Work Plan, as presented.

* Reference materials attached with staff report.

18. CLAIMS MATTERS

456

*A. Litigation Manager's Report

Recommendation: None.

19. CLOSED SESSION

A. Pursuant to Government Code Section 54956.95(a), the Board will recess to closed session to discuss the following claim(s):

- Adkins v. San Joaquin Regional Transit District
- Adrain v. San Luis Obispo Regional Transit Authority
- Aguirre v. Santa Cruz Metropolitan Transit District
- Alvarez v. San Joaquin Regional Transit District
- Arnold v. Central Contra Costa Transit Authority
- Bonilla v. City of Culver City
- Brubaker v. City of Lodi
- Callahan v. Omnitrans
- Folden v. San Joaquin Regional Transit District
- Hernandez v. Central Contra Costa Transit Authority
- Jones v. Santa Cruz Metropolitan Transit District
- Melton v. San Joaquin Regional Transit District
- Nelson and Oleson v. Omnitrans
- Parker v. Tahoe Transportation District
- Rodriguez v. City of El Monte
- Perez v. Omnitrans
- Ridgle v. City of Gardena
- Estate of Sanbeck v. Yolo County Transportation District
- Seeger v. San Joaquin Regional Transit District
- Summers v. San Luis Obispo Regional Transit Authority
- Turner v. Santa Cruz Regional Transit District
- Yusufzai v. Yolo County Transportation District

B. Report from Closed Session – Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

20. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

A. Board Members

B. Staff

21. ADJOURNMENT