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## CALTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, December 4, 2025, 9:00 a.m.  
and  
Friday, December 5, 2025, 9:00 a.m.

Manchester Grand Hyatt San Diego  
1 Market Place  
San Diego, CA 92101

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or [taysha.james@sedgwick.com](mailto:taysha.james@sedgwick.com). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	<b>1. CALL TO ORDER</b>
	<b>2. ROLL CALL AND INTRODUCTIONS</b>
	<b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>
	<b>4. PUBLIC COMMENTS</b> - <i>This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.</i>
<b>5</b>	<b>5. CONSENT CALENDAR</b> If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
<b>6</b>	*A. Minutes of April 17, 2025, CalTIP Board of Directors Meeting
<b>20</b>	*B. Minutes of August 21, 2025, CalTIP Strategic Planning Session

\* Reference materials attached with staff report.

- 24 \*C. CalTIP General Account Check Register: April 1, 2025, through October 31, 2025
- 26 \*D. Interim Financial Statements as of April 30, 2025
- 36 \*E. Interim Financial Statements as of July 31, 2025
- 46 \*F. Treasurer’s Report as of April 30, 2025
- 106 \*G. Treasurer’s Report as of July 31, 2025
- 167 \*H. Employment Risk Management Authority (ERMA) – Summary of Actions from June 2, 2025, Board Meeting
- 168 \*I. Employment Risk Management Authority (ERMA) 2025/26 Annual Operating Budget – CalTIP
- 169 \*J. PFM Asset Management (PFMAM) Investment Report for Quarter Ended July 31, 2025
- 222 \*K. Actuarial Services Agreement with Bickmore Actuarial for the period of January 1, 2026, through December 31, 2028
- Recommendation: Approval of the Consent Calendar.***

**6. REPORTS**

- A. Report by Board Chair – Julia Tyack
- Recommendation: None.***
- 229 B. Report by General Manager
- Recommendation: None.***

**7. CLAIMS AUDIT**

- 231 \*A. Presentation of Claims Audit Report by Praxis Claims Consulting and Response to Claims Audit by Sedgwick
- Recommendation: The Member Services Committee recommends the Board receive and file the 2025 Claims Audit Report prepared by Praxis Claims Consulting.***

**8. LIABILITY PROGRAM**

- 243 \*A. Litigation Manager’s Report
- Recommendation: None.***
- 247 \*B. Annual Review of Approved Defense Counsel Panel
- Recommendation: None.***

**9. CLAIMS MATTERS**

- 256 \*A. Presentation Regarding National Claim Trends and CalTIP Metrics – Sedgwick Claims Team
- Recommendation: None.***

\* Reference materials attached with staff report.

**10. LIABILITY PROGRAM**

- 294 A. Educational Session Regarding Areas of Exposure Arising from Contracted Operations and Vendor Relationships  
*Recommendation: None.*

**11. FINANCIAL MATTERS**

- 296 \*A. Presentation of Audited Financial Statements as of April 30, 2025, and 2024  
*Recommendation: The Finance and Administration Committee recommends the Board receive and file the Audited Financial Statements as of April 30, 2025, and 2024.*
- 346 \*B. Report on Results of Measurement Indicators  
*Recommendation: None.*
- 363 C. Increasing Liability Program Target Equity Threshold  
*Recommendation: Staff recommends to the CalTIP Board increasing the Target Equity Threshold to \$22.5M for the Liability Program, effective with the 2025/26 fiscal year.*

**12. EXCESS AND REINSURANCE MATTERS**

- 364 \*A. State of the Market and Renewal Outlook for 2026/27 Reinsurance and Excess Insurance Renewals  
*Recommendation: None.*
- 404 \*B. Update on Government Entities Mutual Inc., PCC (GEM)  
*Recommendation: None.*

**13. ROUNDTABLE DISCUSSION**

**14. ADMINISTRATIVE MATTERS**

- 417 \*A. Review Results of 2024/25 Vendor Evaluation Survey and Sedgwick Program Administration Survey  
*Recommendation: The Oversight Committee recommends the Board of Directors receive and file the 2024/25 survey results as presented.*
- 443 B. Employer Pull Notice (EPN) Services Through Samba Safety and Embark Safety  
*Recommendation: None.*

**15. SAFETY AND RISK CONTROL MATTERS**

- 445 \*A. Review Results of the 2025 CalTIP Risk Management Survey  
*Recommendation: None.*

\* Reference materials attached with staff report.

- 491 \*B. 2025/26 Risk Control Work Plan Status Update and Discussion Regarding Risk Control Work Plan for 2026/27  
***Recommendation: The Board receive and file the 2025/26 Risk Control Work Plan Status Update and provide any suggestions regarding the Risk Control Work Plan for 2026/27.***

**16. GOVERNANCE MATTERS**

- 503 \*A. Approval of Revised Governance Policy 4.02., Asset Protection  
***Recommendation: The Oversight Committee recommends the Board of Directors approve the revised Governance Policy 4.02., Asset Protection, as presented.***
- 506 \*B. Approval of Revised Governance Policy (GP) 2.08, Travel Reimbursement Policy, and CalTIP Education Reimbursement Fund (CERF) Policy  
***Recommendation: The Oversight Committee recommends the Board approve the GP 2.08, Travel Reimbursement Policy and CalTIP Education Reimbursement Fund (CERF) Policy as amended.***
- 512 \*C. Approval of Strategic Action Plan for Program Years 2026/27 - 2028/29  
***Recommendation: The Oversight Committee recommends the Board approve the Strategic Action Plan for 2026/27 through 2028/29 program years.***

**17. CLOSING COMMENTS**

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

**18. ADJOURNMENT**

**Notices:**

- The next CalTIP Board of Directors Meeting is scheduled for Thursday, April 16, 2026, in Sacramento, CA.