



1750 Creekside Oaks Drive, 800-541-4591
 Suite 200 f. 916-244-1199
 Sacramento, CA 95833 www.caltiponline.org

CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, April 17, 2025, 9:00 a.m.

The Kimpton Sawyer Hotel
 500 J Street
 Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. ROLL CALL AND INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
6	5. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
8	*A. Minutes of December 5-6, 2024, CalTIP Board of Directors Meeting
20	*B. Employment Risk Management Authority – Summary of Actions from January 24, 2025, Board Meeting
21	*C. Election Results – Finance and Administration Committee and Member Services Committee List of Members Effective May 1, 2025
22	*D. CalTIP General Account Check Register: 11/1/2024 – 3/31/2025

* Reference materials attached with staff report.

- 23 *E. Interim Financial Statements as of October 31, 2024
- 33 *F. Interim Financial Statements as of January 31, 2025
- 43 *G. Treasurer's Report as of October 31, 2024
- 105 *H. Treasurer's Report as of January 31, 2025
- 166 *I. Liability Program Pooled Loss Ratio Analysis as of November 30, 2024
- 169 *J. Strategic Action Plan 2023/24 through 2024/25
- 181 *K. GEM Meeting Recap (January 2025)
- 183 *L. Memorandum from Kemble Ng, CalTIP Finance Manager, Regarding Vehicle Physical Damage Program Net Position as of April 30, 2024
- 185 *M. Memorandum from Michael Kronbetter, PFMAM, Regarding Annual Investment Policy Review and Governance Policy 4.04, Investment Policy
- 196 *N. 2024/25 Liability Program Memorandum of Coverage - Endorsement Number 3
- 197 *O. 2024/25 Vehicle Physical Damage Program Memorandum of Coverage - Endorsement Number 1
- 198 *P. Liability Program Memorandum of Coverage for the 2025/26 Program Year
- 215 *Q. Vehicle Physical Damage Program Memorandum of Coverage for the 2025/26 Program Year
- 225 *R. Alliant Brokerage Services Contract – July 1, 2025, to June 30, 2029
- 244 *S. Board Member Self-Assessment Survey Results
- 264 *T. SambaSafety Agreement
- 274 *U. Embark Safety Agreement
- 281 *V. Revised Governance Policy 3.02 – Use of Contracted Consultants

Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Julia Tyack
- 284 B. Report by General Manager – Chrissy Mack

Recommendation: None.

Recommendation: None.

7. CONTRACTED SERVICES

- 285 *A. Proposed Addendum to the Agreement with Sedgwick for Pool Administration, Financial, Risk Control, and Litigation Management Services

Recommendation: Staff is not making a recommendation on this item since it pertains to Sedgwick services.

- 289 *B. Renewal Proposal and Approval of Addendum to Agreement with Sedgwick for Claims Administration Services

Recommendation: The Oversight Committee recommends the Board approve the addendum to extend the agreement with Sedgwick for Claims Administration Services for three years, with

two additional one-year extension options, commencing May 1, 2025.

8. ELECTIONS AND APPOINTMENTS

- 305 A. Election of a Board Member to the Oversight Committee
 Recommendation: The Nominating Committee recommends the Board elect Dana Pynn, City of Gardena, to fill the midterm vacancy on the Oversight Committee with a term ending April 30, 2026.
- 306 B. Appointment of Nominating Committee Members
 Recommendation: Staff recommends the Board appoint up to four Board members to serve on the Nominating Committee for a one-year term, from May 1, 2025, through April 30, 2026.

9. ACTUARIAL MATTERS

- 308 *A. Presentation of Liability Program and Vehicle Physical Damage Program Actuarial Studies as of November 30, 2024, and Liability Program Experience Rating Report for Program Year 2025/26
 Recommendation: The Finance and Administration Committee recommends the Board receive and file the reports as presented.

10. REINSURANCE AND EXCESS INSURANCE MATTERS

- 479 A. 2025/26 Reinsurance and Excess Insurance Renewal Options – Alliant Insurance Services, Inc.
 Recommendation: None.

11. INVESTMENT MATTERS

- 480 * A. Presentation of Investment Performance Review as of January 31, 2025
 Recommendation: None.

12. FINANCIAL MATTERS

- 532 *A. Approval of Liability Program Retrospective Adjustment Calculation as of April 30, 2024
 Recommendation: The Finance and Administration Committee recommends the Board approve the Retrospective Adjustment Calculation as of April 30, 2024, and retain the net position.
- 542 *B. Approval of Release of Vehicle Physical Damage Program Rate Offset Reserve Funds of Withdrawn Member – City of Azusa
 Recommendation: The Finance and Administration Committee recommends the Board approve the release of the City of Azusa's Vehicle Physical Damage Program Rate Offset Reserve Fund balance of \$1,236.

* Reference materials attached with staff report.

544 *C. Approval of 2025/26 Revenue and Expense Budgets
Recommendation: The Finance and Administration Committee recommends the Board approve the 2025/26 Revenue and Expense Budgets, subject to adjustments based on actual reinsurance and excess insurance rates.

551 *D. Approval of 2025/26 Liability Program Contributions Calculation
Recommendation: The Finance and Administration Committee recommends the Board approve the 2025/26 Liability Program Contributions Calculation at the 90% confidence level, discounted at 2.5%, at the \$2 million pooled retention, subject to adjustments based on actual reinsurance and excess insurance rates.

562 *E. Approval of 2025/26 Vehicle Physical Damage Program Contributions Calculation
Recommendation: The Finance and Administration Committee recommends the Board approve the 2025/26 Vehicle Physical Damage Program Contributions Calculation at the 70% confidence level, discounted at 2.5%, at the \$100,000 pooled retention, subject to adjustments based on actual excess insurance rates.

13. SAFETY AND RISK CONTROL MATTERS

577 *A. 2024/25 Risk Control Work Plan Status Update
Recommendation: None.

589 *B. 2025/26 Proposed Risk Control Work Plan
Recommendation: The Member Services Committee recommends the Board approve the 2025/26 Risk Control Work Plan as presented.

598 C. Appointment of CalTIP Risk Control Manager
Recommendation: Staff recommends the Board appoint Chris Williams as CalTIP Risk Control Manager.

14. ADMINISTRATIVE MATTERS

599 *A. Approval of Proposed Meeting Schedule for the 2025/26 and 2026/27 Program Years
Recommendation: The Oversight Committee recommends the Board adopt Resolution No. 01-2025, Establishing Meeting Dates for the 2025/26 and 2026/27 Program Years upon making a determination regarding the length of the April Board meetings.

15. CLAIMS MATTERS

602 *A. Litigation Manager's Report
Recommendation: None.

16. CLOSED SESSION

A. Pursuant to Government Code Section 54956.95(a), the Board will recess to closed session to discuss the following claim(s):

- Adrain, John v. San Luis Obispo Regional Transit Authority
- Aguirre, Salvador v. Santa Cruz Metropolitan Transit District
- Bonilla, Sonia v. City of Torrance
- Burquez, Trinidad v. Gold Coast Transit District
- Callahan, Terrell v. Omnitrans
- Doe, Jane v. Gold Coast Transit District
- Doe, John v. Mendocino Transit Authority
- Estate of Sanbeck v. Yolo County Transportation District
- Gula, Timothy v. Gold Coast Transit District
- Jimenez, Patricia O v. Gold Coast Transit District
- Jones, Amanda v. Santa Cruz Metropolitan Transit District
- Martin, Jennifer v. City of Santa Rosa
- Martinez, Porfiria v. City of Porterville
- Miller, Amber-Dawn v. Omnitrans
- Moss, Michael Glenn v. Humboldt Transit Authority
- Olivera, Leeah v. Gold Coast Transit District
- Perez, Juan Ramon v. Omnitrans
- Ridgle, Wendy v. City of Gardena
- Rodriguez, Milagros v. City of Culver City
- Rodriguez, Patricia v. City of El Monte
- Scott, Kathleen Ann v. City of Torrance
- Struhar, Kevin v. San Luis Obispo Regional Transit Authority
- Summers, Pamela v. San Luis Obispo Regional Transit Authority
- Turner, Tyler v. Santa Cruz Metropolitan Transit District
- Wild, Dawn v. El Dorado County Transit Authority
- Yusufzai, Hailma v. Yolo County Transportation District

B. Report from Closed Session – Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

17. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

18. ADJOURNMENT