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CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, November 30, 2023, 9:00 a.m.
 and
 Friday, December 1, 2023, 9:00 a.m.

Westin San Diego Gaslamp Quarter
 910 Broadway Circle
 San Diego, CA 92101

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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1. CALL TO ORDER

2. ROLL CALL AND INTRODUCTIONS

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. **PUBLIC COMMENTS** - This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5 5. CONSENT CALENDAR

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

6 *A. Minutes of April 13-14, 2023, CalTIP Board of Directors Meeting

24 *B. CalTIP General Account Check Register: April 1, 2023, through October 31, 2023

* Reference materials attached with staff report.

- 26 *C. CalTIP Investment Performance Review – September 30, 2023
- 75 *D. Interim Financial Statements as of April 30, 2023
- 85 *E. Interim Financial Statements as of July 31, 2023
- 95 *F. Treasurer’s Report as of April 30, 2023
- 152 *G. Treasurer’s Report as of July 31, 2023
- 213 *H. 2023/24 ERMA Annual Operating Budget – CalTIP
- 214 *I. Strategic Action Plan 2023/24 through 2024/25

Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Geoff Straw
Recommendation: None.
- 216 B. Report by General Manager – Chrissy Mack
Recommendation: None.

7. CLAIMS MATTERS

- 218 *A. Presentation of 2023 Claims Audit Report by Praxis Claims Consulting
and Response to Claims Audit by Sedgwick
***Recommendation: Recommend the Board receive and file
the 2023 Claims Audit Report prepared by Praxis Claims
Consulting.***

8. LIABILITY PROGRAM

- 230 *A. Litigation Manager’s Report
Recommendation: None.
- 234 B. Annual Review of Approved Defense Counsel Panel (GP 2.09)
Recommendation: None.
- 235 *C. Presentation Regarding National Liability Claim Trends and CalTIP
Metrics – Sedgwick Claims Team
Recommendation: None.

9. EXCESS AND REINSURANCE MATTERS

- 300 *A. State of the Market and Outlook for 2024/25 Liability Program and
Vehicle Physical Damage Program Excess and Reinsurance Renewal –
Alliant Insurance Services, Inc. (Alliant)
Recommendation: None.
- 341 *B. Update on Government Entities Mutual, Inc. (GEM) – Andrew Halsall
Recommendation: None.

357 10. ROUNDTABLE DISCUSSION

11. FINANCIAL MATTERS

- 358 *A. Presentation of Draft Audited Financial Statements as of April 30, 2023, and 2022

Recommendation: The Board receive and file the Audited Financial Statements as of April 30, 2023.

- 411 *B. Report on Results of Measurement Indicators

Recommendation: None.

- 428 C. Discussion Regarding Target Net Position Threshold in the Liability and Vehicle Physical Damage Programs

Recommendation: Staff is not recommending changes to the current target net position threshold of 10 times a program's self-insured retention.

12. GOVERNANCE MATTERS

- 429 *A. Approval of Amendment to Pooled Liability Program Master Program Document Regarding Retrospective Adjustment Policy to Consider Ineligible Program Year Deficits Prior to Declaring a Return of Equity

Recommendation: The Finance and Administration Committee recommends the Board approve the Liability Program MPD as amended.

- 453 *B. Approval of Amendment to Governance Policy 4.05, CalTIP Credit Card Use Policy

Recommendation: The Oversight Committee recommends the Board approve the revised Governance Policy 4.05, CalTIP Credit Card Use Policy.

13. ADMINISTRATIVE MATTERS

- 457 *A. Review Results of 2022/2023 Vendor Evaluation and Sedgwick Program Administration Services Evaluation Surveys

Recommendation: None.

- 481 B. Discussion Regarding CalTIP Website

Recommendation: None.

14. SAFETY AND RISK CONTROL MATTERS

- 482 *A. Discussion Regarding 2023 CalTIP Risk Management Survey Findings

Recommendation: None.

- 519 *B. 2023/24 Risk Control Work Plan Status Update and Discussion
Regarding Work Plan for 2024/25

Recommendation: The Board provide direction regarding the Risk Control Work Plan for 2024/25.

- 536 *C. Appointment of Risk Control Manager

Recommendation: Staff recommends the Board appoint David Mattos as the CalTIP Risk Control Manager.

15. TRAINING SESSION

- 538 A. Components of CalTIP's Liability Coverage Presented by Will Portello,
CalTIP Litigation Manager

Recommendation: None.

16. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

17. ADJOURNMENT

Notices:

- The next CalTIP Board of Directors Meeting is scheduled for Thursday-Friday, April 11-12, 2024, in Sacramento, CA.