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 95833

FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

Thursday, October 12, 2023
10:00 a.m.

Teleconference

Join the meeting via Zoom:

[Meeting Link](#)

Join by Phone : (408) 638-0968

Meeting ID: 820 6025 8748

Passcode: 873514

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

- Sedgwick, 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833
- City of Culver City, 4343 Duquesne Ave., Culver City, CA 90232
- City of Lodi, 221 West Pine St., Lodi, CA 95240
- Golden Empire Transit District, 1830 Golden State Ave., Bakersfield, CA 93301
- Humboldt Transit Authority, 133 V. Street, Eureka, CA 95501
- Nevada County, 13081 John Bauer Ave., Nevada, CA 95945
- San Luis Obispo Regional Transit Authority, 179 Cross St., San Luis Obispo, CA 93401
- Western Contra Costa Transit Authority, 601 Walter Ave., Pinole, CA 94564

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

2. ROLL CALL AND INTRODUCTIONS

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. PUBLIC COMMENTS - *This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool, not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.*

4 5. CONSENT CALENDAR

If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.

5 *A. Minutes of the March 28, 2023, Finance and Administration Committee Meeting

12 *B. Interim Financial Statements as of April 30, 2023

22 *C. Treasurer's Report as of April 30, 2023

80 *D. Treasurer's Report as of July 31, 2023

141 *E. Check Register from April 1, 2023, through September 30, 2023

143 *F. PFM Investment Report, 2nd Quarter – June 30, 2023

199 *G. 2023/24 ERMA Annual Budget (CalTIP)

Recommendation: Approval of the Consent Calendar.

6. REPORTS

200 A. Report by General Manager

Recommendation: None.

7. COMMITTEE MATTERS

202 A. Election of Finance and Administration Committee Vice Chair

Recommendation: Elect a Finance and Administration Committee Vice Chair from among the current Committee members.

8. PRESENTATIONS

203 *A. Presentation of Draft Audited Financial Statements as of April 30, 2023, and 2022

Recommendation: None.

9. FINANCIAL MATTERS

256 *A. Report on Results of Measurement Indicators

Recommendation: None.

- 273 *B. Discussion Regarding Amendment to Pooled Liability Program Retrospective Adjustment Policy to Consider Ineligible Program Year Deficits Prior to Declaring a Return of Equity
Recommendation: Recommend to the Board amending CalTIP's Liability Program MPD, as presented, at the December 2023 Board Meeting.
- 297 C. Discussion Regarding Target Net Position Threshold in the Liability and Vehicle Physical Damage Programs
Recommendation: Staff is not recommending changes to the current net position threshold of 10 times a program's self-insured retention.
- 298 D. Update on Short-Term Investments with LAIF and CAMP
Recommendation: None.

10. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee Members
- B. Staff

11. ADJOURNMENT

NOTICES:

- The next Finance and Administration Committee meeting will be held on Tuesday, March 26, 2024, via teleconference.