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CaITIP BOARD OF DIRECTORS MEETING AGENDA

Friday, April 14, 2023
9:00 a.m.

Hyatt Regency Sacramento
1209 L Street
Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| | 1. CALL TO ORDER |
| | 2. ROLL CALL |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| | 5. SAFETY AND RISK CONTROL MATTERS |
| 4 | *A. 2022/23 Risk Control Work Plan Status Update <i>Recommendation: None.</i> |
| 8 | *B. 2023/24 Proposed Risk Control Work Plan <i>Recommendation: The Member Services Committee recommends the Board approve the 2023/24 Risk Control Work Plan as presented.</i> |

* Reference materials attached with staff report.

6. REINSURANCE AND EXCESS INSURANCE MATTERS

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- *A. 2023/24 Reinsurance and Excess Insurance Renewal Options – Alliant Insurance Services

Recommendation: A recommendation will be made at the meeting regarding CalTIP's 2023/24 Liability Program reinsurance/excess insurance renewal and Vehicle Physical Damage Program excess insurance renewal.

7. FINANCIAL MATTERS

- *A. Proposed 2023/24 Revenue and Expense Budgets (To be distributed under separate cover.)

Recommendation: The Finance and Administration Committee recommends the Board approve the 2023/24 Revenue and Expense Budgets, subject to adjustments based on the final reinsurance and excess insurance rates.

- *B. Proposed 2023/24 Liability Program Contributions Calculation (To be distributed under separate cover.)

Recommendation: The Finance and Administration Committee recommends the Board approve the 2023/24 Liability Program Contributions Calculation at the 90% confidence level, discounted at 1.5%, at the \$2 million pooled retention, subject to adjustments based on the actual reinsurance and excess insurance rates.

- *C. Proposed 2023/24 Vehicle Physical Damage Program Contributions Calculation (To be distributed under separate cover.)

Recommendation: The Finance and Administration Committee recommends the Board approve the 2023/24 Vehicle Physical Damage Program Contributions Calculation at the 70% confidence level, discounted at 1.5%, at the \$100,000 pooled retention, subject to adjustments based on the final excess insurance rates.

8. ADMINISTRATIVE MATTERS

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- A. Discussion Regarding Board Meeting Structure

Recommendation: Staff recommends the Board discuss and provide direction to staff.

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- *B. Approval of Meeting Schedule for the 2023/24 Program Year

Recommendation: The Oversight Committee recommends the Board adopt the Resolution Establishing Meeting Dates for the 2023/24 Program Year as presented, with the Board meeting schedule subject to finalization following discussion of the Board meeting structure at the April 14, 2023, Board of Directors Meeting.

9. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

10. ADJOURNMENT