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CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, April 13, 2023
9:00 a.m.

The Hyatt Regency Sacramento
1209 L Street
Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Taysha James at (916) 244-1186 or taysha.james@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)

4. **PUBLIC COMMENTS** - This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

5. **5. CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

6 *A. Minutes of the December 1-2, 2022, Board of Directors Meetings

17 *B. Employment Risk Management Authority – Summary of Actions from February 3, 2023, Board Meeting

18 *C. Strategic Action Plan for 2022/23 and 2023/24

29 *D. General Account Check Register – 11/1/2022 – 3/31/2023

* Reference materials attached with staff report.

- 31 *E. Treasurer's Report as of October 31, 2022
- 87 *F. Treasurer's Report as of January 31, 2023
- 145 *G. Interim Financial Statements as of October 31, 2022
- 154 *H. Interim Financial Statements as of January 31, 2023
- 164 *I. Liability Program Pooled Loss Ratio Analysis as of November 30, 2022
- 167 *J. Letter of Engagement for Financial Auditor – Sampson, Sampson, & Patterson

Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Geoff Straw
Recommendation: None.
- 174 B. Report by General Manager – Chrissy Mack
Recommendation: None.

7. ACTUARIAL MATTERS

- 176 *A. Presentation of Vehicle Physical Damage Program Actuarial Study and Liability Program Actuarial Study as of November 30, 2022, and Liability Program Experience Rating Report for 2023/24
Recommendation: The Finance and Administration Committee recommends the Board receive and file the reports as presented.

8. INVESTMENT MATTERS

- 299 * A. Presentation of Investment Performance Review as of March 31, 2023
Recommendation: None.
- 302 *B. Approval of Revised Governance Policy 4.04, Investment Policy
Recommendation: The Finance and Administration Committee recommends the Board approve the proposed revisions to Governance Policy 4.04, Investment Policy.

9. FINANCIAL MATTERS

- 316 *A. Liability Program Retrospective Adjustment Calculation as of April 30, 2022
Recommendation: The Finance and Administration Committee recommends: 1) the Board approve the Retrospective Adjustment Calculation as of April 30, 2022; and 2) an equity distribution in the amount of \$1,867,339 from program years 2010/11 through 2012/13, thereby closing program years 2010/11 through 2012/13.
- 327 *B. Vehicle Physical Damage Program Net Position as of April 30, 2022
Recommendation: None.

10. COVERAGE MATTERS

- 329 *A. Approval of Liability Program Memorandum of Coverage for 2023/24
 Recommendation: The Oversight Committee recommends the Board approve the Liability Program Memorandum of Coverage and Declarations page for the 2023/24 program year as presented.
- 346 *B. Approval of Vehicle Physical Damage Program Memorandum of Coverage for 2023/24
 Recommendation: The Oversight Committee recommends the Board approve the Vehicle Physical Damage Program Memorandum of Coverage and Declarations page for the 2023/24 program year as presented.

11. ELECTIONS AND APPOINTMENTS

- 355 A. Appointment of Nominating Committee Members
 Recommendation: Staff recommends the Board appoint individuals to serve on the Nominating Committee for a term of one year, from May 1, 2023, through April 30, 2024.

12. CLAIMS MATTERS

- 356 *A. Litigation Manager's Report
 Recommendation: None.

13. CLOSED SESSION

- A. Pursuant to Government Code Section 54956.95(a), the Committee will recess to closed session to discuss the following claim(s):
- Childs, Matthew vs. City of Culver City
 - Medina, Margarita vs. City of Culver City
 - Elfourari, Nadia v. City of Culver City
 - Vargas, Eileen v. City of Gardena
 - Griffin, Brenton L, vs. City of Gardena
 - Ramirez, Yomayra vs. Gold Coast Transit
 - Cortes Camacho, Erick vs. Gold Coast Transit
 - Burquez, Trinidad vs. Gold Coast Transit
 - Hernandez, Eliodoro vs. Gold Coast Transit
 - Cabrera, Elvia vs. Gold Coast Transit
 - Jimenez, Patricia O vs. Gold Coast Transit
 - Perez Magana, Maria Aduelia vs. Gold Coast Transit
 - De La Rosa, Maria vs. Golden Empire Transit
 - Agustin, Janice vs. Golden Empire Transit
 - Pryor, Eric vs. Golden Empire Transit District
 - Martin, Elizabeth v. Livermore Amador Valley Transit

* Reference materials attached with staff report.

- Torres, Elidorio v. Monterey-Salinas Transit
- Johnson, Sherrian vs. Omnitrans
- Rodriguez, Gilbert vs. Omnitrans
- Adrain, John vs. San Luis Obispo RTA
- Struhar, Kevin vs. San Luis Obispo RTA
- Hiett, Marden v. Santa Cruz MTD
- Jones, Amanda v. Santa Cruz MT
- Deppe, Sarah vs. Tahoe Transportation District
- Shipley, Joseph vs. Yolo County Trans. Dist.
- Sanchez, Regina v. Yolo County Trans. Dist.
- Davis, Josephine v. Yolo County Trans. Dist.

- B. Report from Closed Session – Pursuant to Government Code Section 54957.1, the Board must report in open session any action, or lack thereof, taken in closed session.

14. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

15. ADJOURNMENT

Notices:

- The next Board of Directors Meeting will be held on Friday, April 14, 2023, at 9:00 a.m., at The Hyatt Regency Sacramento.