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 95833

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

Thursday, October 6, 2022  
 10:00 a.m.

### Teleconference

Join the meeting via Zoom:

<https://us06web.zoom.us/j/86859993931?pwd=K2VxQUhyNzg0dW5OUENKMTAxU21Edz09>

Join by Phone : (408) 638 0968

Meeting ID: 868 5999 3931

Passcode: 227980

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All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows:

- Sedgwick, 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833
- City of Culver City, 4343 Duquesne Ave., Culver City, CA 90232
- City of Lodi, 221 West Pine St., Lodi, CA 95240
- Gold Coast Transit District, 1901 Auto Center Drive, Oxnard, CA 93036
- Golden Empire Transit District, 1830 Golden State Ave., Bakersfield, CA 93301
- Morongo Basin Transit Authority, 62405 Verbena Rd., Joshua Tree, CA 92252
- Nevada County, 13081 John Bauer Ave., Nevada, CA 95945
- San Luis Obispo Regional Transit Authority, 179 Cross St., San Luis Obispo, CA 93401
- Western Contra Costa Transit Authority, 601 Walter Ave., Pinole, CA 94564

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or [maria.deleon@sedgwick.com](mailto:maria.deleon@sedgwick.com). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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|--------------------|---------------------------------------|
| <b><u>Page</u></b> | <b>1. CALL TO ORDER</b>               |
|                    | <b>2. ROLL CALL AND INTRODUCTIONS</b> |

\* Reference materials attached with staff report.

3. **APPROVAL OF AGENDA AS POSTED (OR AMENDED)**

4. **PUBLIC COMMENTS** - *This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool, not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.*

4 5. **CONSENT CALENDAR**

If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5 \*A. Minutes of the March 29, 2022, Finance and Administration Committee Meeting  
11 \*B. Interim Financial Statements as of April 30, 2022  
21 \*C. Treasurer's Report as of April 30, 2022  
78 \*D. Treasurer's Report as of July 31, 2022  
136 \*E. Check Register from April 1, 2022, through September 15, 2022  
138 \*F. PFM Investment Report, 2<sup>nd</sup> Quarter – June 30, 2022  
187 \*G. 2022/23 ERMA Annual Budget (CalTIP)

***Recommendation: Approval of the Consent Calendar.***

6. **REPORTS**

- 188 A. Report by General Manager  
***Recommendation: None.***

7. **COMMITTEE MATTERS**

- 190 A. Election of Finance and Administration Committee Vice Chair  
***Recommendation: Elect Finance and Administration Committee Vice Chair from among current Committee members.***

8. **PRESENTATIONS**

- 191 \*A. Presentation of Draft Audited Financial Statements as of April 30, 2022, and 2021  
***Recommendation: None.***

9. **FINANCIAL MATTERS**

- 240 \*A. Report on Results of Measurement Indicators  
***Recommendation: None.***
- 257 B. Update on Short-Term Investments with LAIF and CAMP  
***Recommendation: None.***
- 258 C. Discussion Regarding Gap in Coverage Between Self-Insured Layer and Purchased Excess Insurance Coverage  
***Recommendation: Recommend to the Board amending CalTIP's Vehicle Physical Damage Program Master Plan Document allowing members to utilize any funds in their Rate Offset Reserve Fund (RORF) to pay for a gap in coverage should that occur.***

10. **CLOSING COMMENTS**

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee Members  
B. Staff

**11. ADJOURNMENT**

**NOTICES:**

The next Finance and Administration Committee meeting will be held on Tuesday, March 28, 2023, via teleconference.