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 95833

FINANCE AND ADMINISTRATION COMMITTEE MEETING
AMENDED AGENDA

Thursday, October 7, 2021
10:00 a.m.

Teleconference

Join the meeting via Zoom:

<https://us02web.zoom.us/j/82017285554?pwd=cW9BYThxSUtaUjRuTUdvV1hWNHVjQT09>

Meeting ID: 820 1728 5554
 Passcode: 765828

All portions of this meeting will be conducted by teleconferencing in accordance with Government Code section 54953.

Members of the public may observe and listen to the meeting telephonically. No physical location will be available from which members of the public may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Maria De Leon at maria.deleon@sedgwick.com no later than 5 p.m. on Wednesday, October 6, 2021. If a member of the public would like to address the Committee during the meeting, the person may email Ms. De Leon during the meeting and, if timely received, Ms. De Leon will read or summarize the email to the Committee members. Alternatively, members of the public may offer spoken comments when public comment is requested, either at the beginning of the meeting as to non-agenda items, or regarding an agenda item at the time that item is considered.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or maria.deleon@sedgwick.com. Requests must be made as early as possible, and preferably at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Committee less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Maria De Leon at (916) 244-1187 or maria.deleon@sedgwick.com.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. ROLL CALL AND INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - <i>This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.</i> |

4 5. **CONSENT CALENDAR**

If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 5 *A. Memo Regarding Authorization to Meet Via Teleconference Pursuant to Government Code § 54953, subdivision (e)(1)(C)
- 6 *B. Minutes of the March 30, 2021, Finance and Administration Committee Meeting
- 17 *C. Interim Financial Statements as of April 30, 2021
- 24 *D. Treasurer's Report as of April 30, 2021
- 76 *E. Treasurer's Report as of July 31, 2021
- 131 *F. Check Register from April 1, 2021, through September 15, 2021
- 132 *G. PFM Investment Report, 2nd Quarter – June 30, 2021
- 172 *H. 2021/22 ERMA Annual Budget (CalTIP)

Recommendation: Approval of the Consent Calendar.

173 6. **REPORTS**

- A. Report by General Manager

Recommendation: None

175 7. **COMMITTEE MATTERS**

- A. Election of Finance and Administration Committee **Chair** and Vice Chair

Recommendation: Elect Finance and Administration Committee Chair and Vice Chair from among current Committee members.

176 8. **PRESENTATIONS**

- *A. Presentation of Draft Audited Financial Statements as of April 30, 2021, and 2020

Recommendation: None

227 9. **FINANCIAL MATTERS**

- *A. Report on Results of Measurement Indicators

Recommendation: None

- B. Update on Short-Term Investments with LAIF and CAMP

Recommendation: None

- *C. Review of Proposed Procedure (Policy) for the Allocation of Funds from Positive Older Years to Future Negative Years

Recommendation: Consider and discuss the calculation scenario, and recommend approval of changes to the Liability Program MPD, as presented, at the December 2021 Board Meeting.

- *D. Discussion Regarding Gap In Coverage Between Self-Insured Layer and Purchased Excess Insurance Coverage

Recommendation: Discuss and provide direction.

267 10. **CLOSING COMMENTS**

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee Members
B. Staff

11. ADJOURNMENT

NOTICES:

The next Finance and Administration Committee meeting will be held on Tuesday, March 20, 2022.
Location: To be determined.