



1750 Creekside Oaks Drive
Suite 200
Sacramento, CA 95833

p. 800-541-4591
f. 916-244-1199
www.caltiponline.org

CaITIP FINANCE AND ADMINISTRATION COMMITTEE MEETING

AGENDA

Thursday, October 3, 2019
10:00 a.m.

Teleconference

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). The teleconferencing locations are as follows:

- York (Sedgwick), 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833
- City of Culver City, 4343 Duquesne Ave., Culver City, CA 90232
- City of Lodi, 221 West Pine Street, Lodi, CA 95240
- City of Whittier, 13225 Walnut Street, Whittier, CA 90602
- Nevada County, 13081 John Bauer Avenue, Grass Valley, CA 95945
- Omnitrans, 1700 W. Fifth Street, San Bernardino, CA 92411
- San Luis Obispo Regional Transit Authority, 179 Cross Street, Suite A, San Luis Obispo, CA 93401
- Western Contra Costa Transit Authority, 601 Walter Avenue, Pinole, CA 94564
- Yolo County Transportation District, 350 Industrial Way, Woodland, CA 95776

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Maria de Leon at (916) 244-1187 or maria.deleon@yorkrisk.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Materials relating to an item on this agenda provided to this Committee after the distribution of the agenda packet are available for public inspection and copying at: 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833, during normal business hours.

-
- | | |
|--------------------|---|
| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |

4. **PUBLIC COMMENTS** - This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
- 4 **5. CONSENT CALENDAR**
If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
- 5 *A. Minutes of the April 2, 2019, Finance and Administration Committee Meeting
14 *B. Interim Financial Statements as of April 30, 2019
23 *C. Interim Financial Statements as of July 31, 2019
32 *D. Treasurer’s Report as of April 30, 2019
80 *E. Treasurer’s Report as of July 31, 2019
128 *F. Check Register from April 1, 2019 through September 15, 2019
130 *G. PFM Investment Report, 2nd Quarter – June 30, 2019
168 *H. 2019/20 ERMA Annual Budget
Recommendation: Approval of the Consent Calendar.
6. **REPORTS**
- 169 A. Report by General Manager – Ms. Chrissy Mack
Recommendation: None
7. **COMMITTEE MATTERS**
- 171 *A. Election of Finance and Administration Committee Chair and Vice Chair
Recommendation: Staff recommends the Finance and Administration Committee elect its Chair and Vice Chair.
8. **PRESENTATIONS**
- 173 *A. Presentation of Draft Audited Financial Statements as of April 30, 2019
Recommendation: None
9. **ACTUARIAL MATTERS**
- 221 *A. Discussion Regarding Potential Changes to the Liability Program Rating and Experience Modification Factor Methodologies
Recommendation: Discuss and provide feedback to staff.
10. **FINANCIAL MATTERS**
- 288 *A. Report on Results of Measurement Indicators
Recommendation: None
- 305 B. Discussion Regarding Increasing Liability Program Target Equity Threshold
Recommendation: The Finance and Administration Committee recommend to the CalTIP Board increasing the Target Equity Threshold to \$20,000,000 for the Liability Program effective April 30, 2019, and the threshold be reviewed upon any changes to the program self-insured retention.
- 306 C. California Asset Management Program (CAMP) Pool Update
Recommendation: None. Information only.

* Reference materials attached with staff report.

- 308 *D. Withdrawn Members' Rate Offset Reserve Fund Balances in the Liability and Vehicle Physical Damage Programs
Recommendation: The Finance and Administration Committee recommend to the Board adoption of Governance Policy 2.12, Rate Offset Reserve Funds of Withdrawn Members.
- 315 *E. Review of Proposed Changes to the Allocation of Administration Costs between the Liability Program and the Vehicle Physical Damage Program
Recommendation: The Finance and Administration Committee recommend to the CalTIP Board amending the allocation of administrative costs between the Liability and Vehicle Physical Damage Programs from an 85%/15% split to a 91%/9% split between the two Programs.

11. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.

- A. Committee Members
- B. Staff

12. ADJOURNMENT

NOTICES:

The next Finance and Administration Committee Meeting will be held on Tuesday, March 31, 2020, in Sacramento, CA.