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CalTIP BOARD OF DIRECTORS MEETING AGENDA

Friday, April 19, 2019
9:00 a.m.

Embassy Suites Sacramento Riverfront Promenade
100 Capitol Mall
Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	4. SAFETY AND RISK CONTROL MATTERS
3	*A. 2019/20 Proposed Risk Control Work Plan <i>Recommendation The Member Services Committee recommends the Board approve the 2019/20 Risk Control Work Plan, as presented.</i>
14	B. CalTIP Trailer and Mobility Devices Disposition <i>Recommendation: The Member Services Committee recommends the Board approve donating the mobility devices and selling the trailer. Staff recommends selling the trailer for \$1,350 to Davis Aquadarts, a 501(c)(3) non-profit organization.</i>

5. FINANCIAL MATTERS

- 16 *A. Approval of Liability Program Retrospective Adjustment Calculation as of April 30, 2018
Recommendation: The Finance and Administration Committee recommends the Board approve the Retrospective Adjustment Calculation as of April 30, 2018, with no distribution of equity.
- 22 *B. Approval of 2019/20 Vehicle Physical Damage Program Dividend Distribution
Recommendation: The Finance and Administration Committee recommends the Board approve a dividend release to members in the Vehicle Physical Damage Program in the amount of \$302,423.
- 25 C. Approval of Liability Program Equity Building Component
Recommendation: The Finance and Administration Committee recommends the Board approve the Liability Program equity building component in the Liability Program Calculation Budget in the amount of \$199,572.
- 26 *D. Approval of 2019/20 Revenue and Expense Budgets
Recommendation: The Finance and Administration Committee recommends the Board approve the 2019/20 Revenue and Expense Budgets with the Liability Program at the 90% confidence level, and pooled retention of \$2 million (the retention determined by the Oversight Committee), with the exception of adjustment to the \$5M excess of \$25M excess VPD rate and VPD program contributions once ascertained.
- 34 *E. Approval of 2019/20 Liability Program Contributions Calculation
Recommendation: The Finance and Administration Committee recommends the Board approve the 2019/20 Liability Program Member Contributions at the 90% confidence level and discounted at 1.0%, at the \$2 million pooled retention.
- 42 *F. Approval of 2019/20 Vehicle Physical Damage Program Contributions Calculation
Recommendation: The Finance and Administration Committee recommends the Board approve the 2019/20 Vehicle Physical Damage Program Member Contributions at the expected confidence level, with the excess insurance rates subject to finalization.
- 53 *G. Pooled Loss Ratio Analysis as of November 30, 2018
Recommendation: None – information only.
- 57 H. Analysis of Net Program Costs to Members a of April 30, 2018
Recommendation: None – information only.

6. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

7. ADJOURNMENT