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CalTIP BOARD OF DIRECTORS MEETING AGENDA

Thursday, April 18, 2019
9:00 a.m.

Embassy Suites Sacramento Riverfront Promenade
100 Capitol Mall
Sacramento, CA 95814

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
6	5. CONSENT CALENDAR
	If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
7	*A. Minutes of the December 6, 2018, CalTIP Strategic Planning Session
14	*B. Minutes of the December 7, 2018, CalTIP Board of Directors Meeting
25	*C. Treasurer's Report as of October 31, 2018
76	*D. Treasurer's Report as of January 31, 2019
125	*E. Interim Financial Statements as of October 31, 2018
134	*F. Interim Financial Statements as of January 31, 2019

- 143 *G. CalTIP General Account Check Register – 11/1/2018 – 3/30/2019
144 *H. 2018/19 Risk Control Work Plan Status Update
158 *I. Amendment One to Agreement with Bickmore for Program Administration,
Financial, Risk Control, and Litigation Management Services
160 *J. Notice of Change to Self-Insured Retention – Tahoe Transportation District
161 *K. Results of Finance and Administration Committee and Member Services
Committee Elections and List of Members Effective May 1, 2019
163 *L. Amended Liability Master Program Document
182 *M. Employment Risk Management Authority – Summary of Actions from
February 8, 2019, Board Meeting

Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Mr. Art Ida
Recommendation: None
- 183 B. Report by General Manager – Ms. Chrissy Mack
Recommendation: None
- C. Update on York Claims Administration Staffing (Verbal)
Recommendation: None

7. CLOSED SESSION

- A. Pursuant to Government Code Section 54956.95(a), the Board of Directors will recess to closed session to discuss the following claims:

- Montano v. Omnitrans
- Jackson v. Amador RTA
- Morgan v. Monterey Salinas Transit District
- Maddux v. San Luis Obispo Regional Transit Authority
- Barrios v. Monterey Salinas Transit District
- Salazar v. Omnitrans
- Corpus v. Omnitrans
- Jordan v. Omnitrans
- Weaver v. Omnitrans
- Sanchez v. Yolo County Transit District
- Homet v. Monterey Salinas Transit District
- Delmy v. City of El Monte
- Walmart v. Monterey Salinas Transit District
- McCallup v. Omnitrans

- B. Pursuant to Government Code Section 54957.1, the Board of Directors must report in open session any action, or lack thereof, taken in closed session.

8. EXCESS AND REINSURANCE MATTERS

- 184 *A. 2019/20 Reinsurance and Excess Insurance Renewal Options – Alliant Insurance Services

Recommendation: 1) Liability Program - The Oversight Committee recommends the Board approve the renewal of CalTIP's 2019/20 Liability Program at a \$2M self-insured retention funded at the 90% confidence level, with Government Entities Mutual, Inc. providing reinsurance coverage of \$1M excess of \$2M; Munich Re providing reinsurance coverage of \$2M excess of \$3M; Everest Re providing reinsurance coverage of \$5M excess of \$5M; Hallmark providing excess coverage of \$5M excess of \$10M; and Allied World Assurance Company providing excess coverage of \$10M excess of \$15M for total available liability limits of \$25M.

2) Vehicle Physical Damage Program - The Oversight Committee recommends the Board approve the renewal of CalTIP's 2019/20 Vehicle Physical Damage Program at a \$100,000 self-insured retention with Evanston providing excess insurance coverage of \$19.9M in excess of \$100,000 and Maxum Indemnity/Lloyd's providing TRIA and excess insurance coverage of \$10M excess of \$20M for total limits of \$30M.

9. ACTUARIAL MATTERS

- 188 *A. Presentation of Liability Program Actuarial Study as of November 30, 2018
Recommendation: The Finance and Administration Committee recommends the Board receive and file the Liability Program Actuarial Study as of November 30, 2018, dated March 18, 2019.

- 215 *B. Presentation of Vehicle Physical Damage Program Actuarial Study as of November 30, 2018
Recommendation: The Finance and Administration Committee recommends the Board receive and file the Vehicle Physical Damage Program Actuarial Study as of November 30, 2018, dated March 18, 2019.

- 240 *C. Approval of Liability Program Experience Modification Factors Report for 2019/20
Recommendation: The Finance and Administration Committee recommends the Board approve the Liability Program Experience Modification Factors Report for 2019/20, dated March 18, 2019.

- 252 *D. Special Liability Program Rating and Experience Modification Factors Methodologies Report
Recommendation: Staff recommends the Board provide feedback and direction.

10. INVESTMENT MATTERS

- 288 A. Presentation of Investment Performance Review as of March 30, 2019
Recommendation: None
- 289 *B. Approval of Revised Governance Policy 4.04, Investment Policy
Recommendation: The Finance and Administration Committee recommends the Board approve the proposed revisions to Governance Policy 4.04, Investment Policy.
- 303 *C. Approval of Governance Policy 4.06, Liquid Investment Allocation
Recommendation: The Finance and Administration Committee recommends the Board approve the proposed Governance Policy 4.06, Liquid Investment Allocation.

11. ADMINISTRATIVE MATTERS

- 305 *A. Appointment of New CalTIP Finance Manager
Recommendation: The Oversight Committee recommends the Board appoint Ms. Alana Theiss as the new CalTIP Finance Manager.
- 307 *B. Approval of Resolution Establishing Meeting Dates for 2019/20 Program Year
Recommendation: The Oversight Committee recommends the Board 1) Adopt the Resolution Establishing Meeting Dates for the 2019/20 Program Year; and 2) Direct staff to proceed with scheduling the Finance and Administration Committee and Member Services Committee meetings as proposed.

12. GOVERNANCE MATTERS

- 309 *A. Review Proposed Revisions to the CalTIP Joint Powers Authority Agreement
Recommendation: The Oversight Committee recommends the Board approve submitting the amended Joint Powers Authority Agreement to the Parties for approval.
- 321 *B. Review Proposed Revisions to Bylaws
Recommendation: The Oversight Committee recommends the Board approve the Bylaws as amended to become effective upon approval of the Joint Powers Authority Agreement by the required number of Parties.
- 333 *C. Approval of Proposed Revisions to the Governance Policy 2.09, Litigation Management Policy – Policy and Procedure for Establishment, Maintenance and Assignment of Approved Defense Counsel Panel
Recommendation: Review Proposed Revisions to Governance Policy 2.09, Litigation Management Policy – Policy and Procedure for Establishment, Maintenance and Assignment of Approved Defense Counsel Panel

13. CLAIMS MATTERS

- 349 *A. Presentation of Claims Audit Reports – Brian Stiefel, Praxis Consulting
Recommendation: Staff recommends the Board receive and file the 2018 Claims Audit Reports of the City of Culver City, City of Santa Rosa, Placer County, Golden Empire Transit District, and Western Contra Costa Transit Authority, and York prepared by Praxis Consulting.

14. COVERAGE MATTERS

- 383 *A. Liability Program Memorandum of Coverage for 2019/20
Recommendation: The Oversight Committee recommends the Board approve the Liability Program Memorandum of Coverage and Declarations page for the 2019/20 program year.
- 400 *B. Vehicle Physical Damage Program Memorandum of Coverage for 2019/20
Recommendation: The Oversight Committee recommends the Board approve the Vehicle Physical Damage Program Memorandum of Coverage and Declarations page for the 2019/20 program year.

15. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
- B. Staff

15. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on April 19, 2019, at the Embassy Suites Sacramento Riverfront Promenade.