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CalTIP BOARD OF DIRECTORS MEETING AGENDA

**Friday, December 7, 2018
9:00 a.m.**

**Manchester Grand Hyatt
1 Market Place
San Diego, CA 92101
(619) 232-1234**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Maria De Leon at (916) 244-1187 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
4	5. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
5	*A. Minutes of the April 19-20, 2018, CalTIP Board of Directors Meeting
25	*B. Minutes of the October 4, 2018, Special CalTIP Board of Directors Meeting
28	*C. CalTIP General Account Check Register: April 1, 2018, through October 31, 2018
30	*D. CalTIP Investment Performance Review – September 30, 2018
68	*E. Interim Financial Statements as of April 30, 2018

- 77 *F. Interim Financial Statements as of July 31, 2018
86 *G. Treasurer's Report as of April 30, 2018
141 *H. Treasurer's Report as of July 31, 2018
186 *I. 2018/19 Risk Control Work Plan Update
195 *J. 2018/19 ERMA Annual Operating Budget
196 *K. 2018 Vendor Evaluation Reports
210 *L. CAJPA Accreditation Report
242 *M. Engagement Letter with Praxis for Claims Auditing Services
245 *N. CalTIP Board Member Self-Assessment and Board Effectiveness Survey Results
251 *O. City of Folsom – Notice of Intent to Withdraw
252 *P. Liability Program Memorandum of Coverage Endorsement No. 2 – City of Gardena
253 *Q. Vehicle Physical Damage Program Memorandum of Coverage Endorsement No. 1 – City of Gardena
Recommendation: Approval of the Consent Calendar.

6. REPORTS

- A. Report by Board Chair (Verbal) – Mr. Art Ida
Recommendation: None
254 B. Report by General Manager – Ms. Micheon Balmer
Recommendation: None

7. ADMINISTRATIVE MATTERS

- 257 A. Appointment of New CalTIP General Manager
Recommendation: The Oversight Committee recommends the Board of Directors approve the appointment of Ms. Chrissy Mack as the new CalTIP General Manager effective immediately.
258 B. Designated Representative to Government Entities Mutual, Inc. PCC
Recommendation: The Board designate Ms. Chrissy Mack to represent CalTIP's interests in Government Entities Mutual, Inc. PCC.
259 *C. Approval of Agreement with York Risk Services Group for Administration of Liability and Vehicle Physical Damage Claims
Recommendation: The Oversight Committee recommends the Board approve the Amendment to the Agreement with York Risk Services Group for the Administration of Liability and Vehicle Physical Damage Claims for a term of three years, from May 1, 2019, to April 30, 2022.
262 *D. Consideration of CalTIP's Application for the AGRiP Advisory Standards Recognition
Recommendation: Staff recommends the Board authorize staff to submit the application for AGRiP Advisory Standards Recognition.

8. EXCESS AND REINSURANCE MATTERS

- 281 A. Preliminary Overview of 2019/20 Liability Program Excess and Reinsurance
Renewal – Alliant Insurance Services
Recommendation: None

9. FINANCIAL MATTERS

- 282 *A. Presentation of Audited Financial Statements as of April 30, 2018
*Recommendation: The Board receive and file the Audited Financial
Statements as of April 30, 2018.*
- 331 *B. Report on Results of Measurement Indicators
Recommendation: None
- 346 *C. Approval of Increasing the Liability Program Target Equity Threshold
*Recommendation: The Finance and Administration Committee
recommend the Board increase the Target Equity Threshold by
\$2,500,000 on April 30, 2019, and review future increases biennially.*
- 350 D. Approval of Higher Self-Insured Retention Options in the Liability Program
*Recommendation: Staff recommends the Board approve the addition
of a \$350,000 member SIR option in the Liability Program, along with
the requirement that each member with an SIR above \$250,000 to
have an independent actuarial study completed and require audited
financials be provided to substantiate the funding of claim liabilities.*

10. GOVERNANCE MATTERS

- 353 A. Appointment of Nominating Committee
*Recommendation: Staff recommends Board appoint Board Members to
serve on the Nominating Committee.*
- 354 *B. Governance Policy Contents and Compliance Review (Oversight Committee)
and Administrative Policy Contents and Compliance Review (CalTIP Staff)
*Recommendation: The Oversight Committee recommends the Board
approve changing the review cycle for each Governance Policy from
annual to once every three years, with the exception of Administrative
Policy 4.04, Investment Policy, which will be reviewed annually.*

11. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future business.

- A. Board Members
B. Staff

12. ADJOURNMENT

NOTICES:

- The next Board of Directors Meeting will be held on April 18-19, 2019; location to be determined.