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CaITIP FINANCE AND ADMINISTRATION COMMITTEE MEETING

AGENDA

Tuesday, October 2, 2018
10:00 a.m.

This meeting will be held via teleconference.

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). The teleconferencing locations are the following:

- *Bickmore, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833*
- *City of Culver City (Transportation Facility), 4343 Duquesne Ave., Culver City, CA 90232*
- *City of Lodi, 221 West Pine Street, Lodi, CA 95240*
- *City of Whittier, 13225 Walnut Street, Whittier, CA 90602*
- *Gold Coast Transit District, 301 E. Third Street, Oxnard, CA 93030*
- *Omnitrans, 1700 W. Fifth Street, San Bernardino, CA 92411*
- *San Luis Obispo Regional Transit Authority, 179 Cross Street, Suite A, San Luis Obispo, CA 93401*
- *Yolo County Transportation District, 350 Industrial Way, Woodland, CA 95776*
- *Western Contra Costa Transit Authority, 601 Walter Avenue, Pinole, CA 94564*

Each location is accessible to the public, and members of the public may address the Committee from any teleconference location.

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Maria de Leon at (916) 244-1187 or mdeleon@bickmore.net. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Materials relating to an item on this agenda provided to this Committee after the distribution of the agenda packet are available for public inspection and copying at: 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833, during normal business hours.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the California Transit Indemnity Pool not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

- 3 5. **CONSENT CALENDAR**
If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
- 4 *A. Minutes of the April 3, 2018, Finance & Administration Committee Meeting
13 *B. Interim Financial Statements as of April 30, 2018
22 *C. Interim Financial Statements as of July 31, 2018
31 *D. Treasurer's Report as of April 30, 2018
81 *E. Treasurer's Report as of July 31, 2018
126 *F. Check Register from April 1, 2018, through September 30, 2018
128 *G. PFM Investment Report, 2nd Quarter – June 30, 2018
167 *H. 2018/19 ERMA Annual Budget
Recommendation: Approval of the Consent Calendar.
- 168 6. **REPORTS**
A. Report by General Manager – Ms. Micheon Balmer
Recommendation: None
- 170 7. **COMMITTEE MATTERS**
A. Election of Finance and Administration Committee Vice Chairperson
Recommendation: Staff recommends the Finance and Administration Committee elect its Vice Chairperson.
- 171 8. **FINANCIAL MATTERS**
*A. Presentation of Draft Audited Financial Statements as of April 30, 2018
Recommendation: None
217 *B. Report on Results of Measurement Indicators
Recommendation: None
232 C. Discussion Regarding Increasing Liability Target Equity Threshold
Recommendation: Staff recommends the Finance and Administration Committee recommend to the Board increasing the Target Equity Threshold to \$2,500,000 on April 30, 2019, and review future increases biennially.
233 D. California Asset Management Program (CAMP) Pool Update
Recommendation: None. Information only.
234 E. Discuss Higher Self-Insured Retention Options in the Liability Program
Recommendation: Staff recommends the Finance and Administration Committee consider the addition of \$350,000 and \$400,000 member SIR options in the Liability Program along with parameters/guidelines by which to offer the options.
9. **CLOSING COMMENTS**
This time is reserved for comments by Committee members and/or staff and to identify matters for future Committee business.
A. Committee Members
B. Staff
10. **ADJOURNMENT**

NOTICES:

The next Finance and Administration Committee Meeting will be held on Tuesday, April 2, 2019, in Sacramento, CA.

* Reference materials enclosed with staff report.